



July 1996

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Commercial Finance

Australia

Data Report

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COMMERCIAL FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, JULY 1996

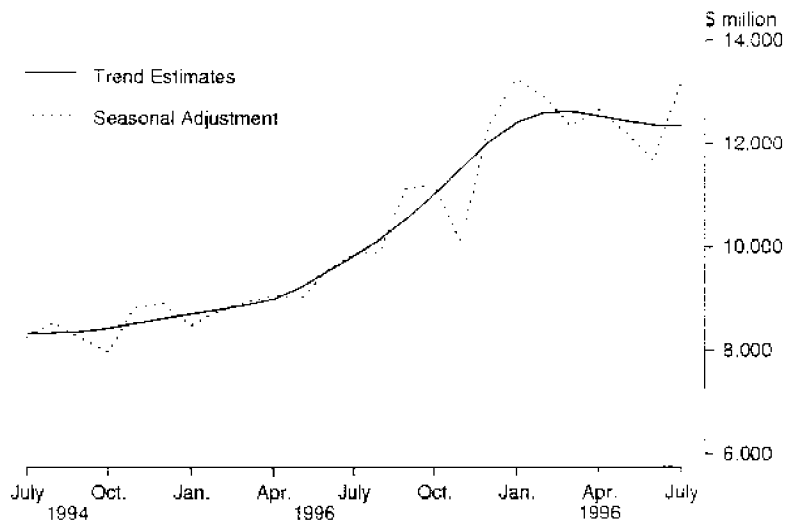
Type of facility	Percentage change from previous month			Percentage change from corresponding month of previous year		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	%	%	%	%	%	%
Fixed Loans	-9.6	4.2	1.3	50.6	40.6	29.3
Revolving Credit	3.6	21.8	-1.5	50.3	28.0	22.9
Total	-1.1	12.8	-0.2	50.5	33.6	25.9

COMMERCIAL FINANCE COMMITMENTS: MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates

Month	Commitments under fixed loan facilities			Commitments under revolving credit facilities			Total commitments		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million
1995 —									
May	4 684.5	4 440.9	4 219.4	4 280.9	4 524.8	4 983.0	9 555.4	8 965.7	9 202.4
June	5 532.5	4 131.2	4 399.2	6 478.1	5 406.0	5 102.8	12 010.6	9 537.1	9 502.0
July	4 623.0	4 417.4	4 616.1	4 935.8	5 435.8	5 192.7	9 558.9	9 853.2	9 808.8
August	5 556.2	4 874.2	4 832.9	5 142.2	5 008.8	5 301.8	10 698.4	9 882.9	10 134.7
September	5 107.1	5 636.8	5 019.0	5 671.1	5 495.1	5 513.7	10 778.2	11 131.9	10 532.7
October	4 597.4	4 988.1	5 174.4	4 966.0	6 203.8	5 826.5	9 563.4	11 191.9	11 000.9
November	5 190.2	5 084.2	5 308.9	5 219.4	4 983.6	5 203.7	10 409.6	10 067.8	11 512.6
December	5 297.1	5 206.6	5 410.9	8 673.2	7 118.7	5 607.1	13 970.3	12 325.3	12 018.0
1996 —									
January	4 471.2	5 776.3	5 486.1	7 452.2	7 461.8	6 920.7	11 923.4	13 238.1	12 406.8
February	4 962.2	5 554.9	5 553.9	5 497.3	7 358.2	7 038.9	10 459.5	12 913.0	12 602.8
March	5 992.6	5 903.6	5 661.3	5 998.0	6 439.6	6 975.5	11 990.7	12 343.1	12 626.4
April	4 513.1	5 413.6	5 726.2	7 216.3	7 259.9	6 815.1	11 829.4	12 673.5	12 541.3
May	6 210.9	5 665.0	5 803.8	6 624.9	6 559.0	6 637.3	12 835.8	12 223.9	12 441.0
June	7 700.1	5 958.2	5 892.2	6 841.2	5 712.7	6 478.2	14 541.3	11 670.8	12 371.5
July	6 963.4	6 210.5	5 967.2	7 420.2	6 957.6	5 381.1	14 383.6	13 169.1	12 348.3

MAIN FEATURES

COMMERCIAL FINANCE, AUSTRALIA, JULY 1994 - JULY 1996



- 1** The provisional trend estimate for commercial finance commitments made by significant lenders in July 1996 totalled \$12 348.3 million, a decrease of \$23.2 million (0.2%) on June 1996 but an increase of \$2 539.5 million (25.9%) on July 1995.
- 2** Seasonally adjusted commercial finance commitments totalled \$13 168.1 million in July 1996, an increase of \$1 497.3 million (12.8%) on June 1996 and an increase of \$3 314.9 million (33.6%) on July 1995.
- 3** In original terms commercial finance commitments in July 1996 totalled \$14 383.6 million, a decrease of \$157.7 million (1.1%) on June 1996 but an increase of \$4 824.7 million (50.5%) on July 1995.

INQUIRIES

- *for further information about these statistics* contact Greg Smith on (02) 9268 4784.
- *for information about other ABS statistics and services* please refer to the back cover.

TABLE 1 — COMMERCIAL FINANCE COMMITMENTS — JULY 1996
(S million)

Purpose of commitment by type of facility	Type of lender				Total
	All banks	Finance companies	Money market corporations	Other lenders	
AUSTRALIA					
Commitments under fixed loan facilities					
Construction finance for —					
Erection of —					
Dwellings for rental/resale	193.6	46.7	—	11.8	252.1
Non-residential buildings					
Shops	23.1	0.7	—	—	23.9
Offices	27.8	1.6	—	8.6	38.0
Industrial	59.2	8.1	—	1.7	69.0
Other	38.2	—	—	0.2	38.4
Total	148.4	10.4	—	10.4	169.3
Non-building structures	5.9	—	65.1	0.4	71.3
Alterations and/or additions	59.1	0.1	—	—	59.2
Purchase of real property —					
Dwellings for rental/resale by —					
Individuals	668.9	0.2	—	145.1	814.2
Other	222.9	1.6	—	1.1	225.6
Non-residential buildings					
Shops	81.4	1.3	—	0.3	83.0
Offices	75.3	—	—	2.3	77.7
Industrial	101.2	4.3	—	8.1	113.6
Other	69.1	2.4	2.2	0.9	74.6
Total	327.1	8.0	2.2	11.6	348.8
Rural property	116.2	—	—	—	116.2
Other land —					
For residential block development	77.3	32.5	—	—	109.8
Other	94.1	24.8	0.2	—	119.0
Wholesale finance	169.8	12.5	33.6	319.6	535.6
Purchase of plant and equipment —					
Motor vehicles	51.1	225.8	5.3	56.9	339.0
Other transport equipment	16.4	26.8	0.2	0.2	43.5
Other	210.5	98.3	51.9	0.1	360.8
Factoring	91.9	93.9	—	—	185.9
Refinancing	1,420.7	3.2	171.2	40.4	1,635.6
Other	1,494.8	36.2	20.0	26.5	1,577.5
Total fixed loan facilities	5,368.5	621.0	349.7	624.2	6,963.4
Commitments under revolving credit facilities —					
New and increased credit limits	5,499.7	211.4	1,573.8	135.3	7,420.2
Total commercial finance commitments	10,868.2	832.4	1,923.5	759.5	14,383.6
STATES(a)					
New South Wales	4,899.4	354.1	1,680.8	252.8	7,187.0
Victoria	2,870.2	132.1	242.7	234.0	3,479.1
Queensland	1,481.6	175.1	—	203.2	1,859.9
South Australia	569.4	63.9	—	23.5	656.7
Western Australia	804.7	81.2	—	36.7	922.5
Tasmania	95.6	n.p.	—	n.p.	108.8
Northern Territory	55.4	8.3	—	1.4	65.2
Australian Capital Territory	92.0	n.p.	—	n.p.	104.4

(a) From July 1995 Finance Companies and Other Lenders data is not available for publication for Tasmania and the ACT, but included in totals where applicable

TABLE 2 — COMMERCIAL FINANCE COMMITMENTS — ALL LENDERS
(\$ million)

YEARS	Commitments under fixed loan facilities for -											
	Construction finance for -					Purchase of real property						
	Erection of -		Alterations and/or additions			Dwellings for rental/lease		Non residential buildings		Other land		
Dwellings for rental/lease	Non-residential buildings	Non-building structures	Non-residential buildings	Alterations and/or additions	Dwellings for rental/lease	Non residential buildings	Rural property	Residential block development	Other	Purchase of plant and equipment		
										Motor vehicles	Other transport equipment	Other
AUSTRALIA												
1993-1994	2,176.5	1,299.8	469.5	373.1	10,656.5	3,430.3	901.6	871.6	572.1	3,168.0	391.8	2,425.4
1994-1995	2,755.8	1,388.2	621.2	488.7	11,412.8	3,551.3	916.7	1,156.7	693.6	3,883.4	539.5	2,665.1
1995-1996	2,735.0	1,907.6	1,114.3	818.7	11,882.3	4,563.2	1,259.0	985.0	932.5	4,096.4	880.3	2,529.9
1995												
May	269.7	115.7	135.5	65.5	983.1	299.2	91.5	90.6	71.3	367.0	33.3	270.3
June	220.9	152.0	42.5	49.1	1,123.1	350.5	92.8	103.2	116.2	404.0	45.0	321.3
July	174.2	151.7	29.7	33.4	997.6	360.7	93.5	67.0	64.0	333.4	38.9	202.3
August	318.8	120.2	39.3	34.0	1,086.8	371.8	92.6	95.0	69.0	347.7	269.4	197.8
September	189.1	124.8	153.7	75.6	926.3	365.0	97.5	103.1	47.4	328.6	37.7	168.0
October	178.3	186.4	101.1	31.3	965.0	375.8	109.3	113.0	48.3	371.6	49.8	192.1
November	196.7	163.0	53.7	51.9	1,088.7	481.1	122.4	127.0	66.4	359.9	101.6	232.0
December	240.7	112.5	48.3	70.1	958.0	413.9	76.2	82.7	64.3	342.9	36.1	202.5
1996												
January	173.7	174.9	38.7	43.6	868.2	326.1	92.5	62.5	60.3	306.5	35.0	171.9
February	204.2	130.8	43.4	74.4	979.5	395.0	115.4	46.5	137.1	324.6	39.0	200.9
March	237.7	277.7	210.1	149.8	1,042.4	436.3	115.0	78.7	59.1	384.7	91.1	214.5
April	220.5	183.5	46.7	130.3	936.8	360.6	113.6	55.4	104.6	317.9	34.9	217.7
May	407.4	133.0	296.9	64.8	1,006.7	427.9	116.7	49.6	112.4	371.1	41.3	237.4
June	193.8	148.3	50.8	58.5	1,027.0	388.7	114.4	103.2	99.7	357.4	103.4	295.8
July	252.1	169.3	71.3	59.2	1,162.8	348.8	116.2	109.8	119.0	339.0	43.5	360.8
STATES — JUNE 1996												
N.S.W.	77.4	42.8	45.7	22.4	429.4	117.7	34.3	43.5	33.0	97.5	8.3	154.8
Vic.	46.6	40.0	0.8	13.6	140.0	56.1	28.5	20.3	15.2	120.7	66.4	53.0
Qld	38.5	33.6	4.0	9.4	280.3	75.9	15.8	17.5	32.0	54.7	12.1	32.9
S.A.	2.2	4.5	0.1	2.9	42.8	5.6	18.7	1.2	5.6	28.4	3.9	16.6
W.A.	14.3	14.1	0.2	5.0	93.3	66.9	13.0	4.6	12.6	38.0	8.1	27.4
Tas.	3.5	1.5		4.8	8.4	12.4	3.4	0.5	0.5	9.7	2.4	4.4
N.T.	6.3	9.2	0.1	13.3	13.3	6.4	0.5	0.2	0.8	7.3	2.0	4.1
A.C.T.	4.9	2.6		0.3	19.4	11.4	0.3	15.3		1.2	0.2	2.7
STATES — JULY 1996												
N.S.W.	118.6	53.3	67.5	15.5	475.1	93.9	32.6	36.8	39.9	101.9	7.9	186.2
Vic.	41.3	40.1	1.3	13.3	139.8	65.5	29.3	5.3	28.1	88.7	13.5	81.2
Qld	66.8	45.2	1.3	18.3	244.1	99.4	30.1	32.3	24.3	58.3	11.8	76.6
S.A.	4.3	6.3	0.1	3.9	33.8	30.3	11.2	3.9	2.4	29.6	2.8	18.8
W.A.	12.6	15.4	1.7	4.1	100.3	50.1	3.6	29.1	21.5	43.5	5.6	28.7
Tas.	0.6	0.7		0.4	7.2	5.4	7.1	0.2	1.5	9.4	1.4	5.0
N.T.	2.4	5.1		2.4	14.8	1.3	0.1	0.6	0.4	5.3	0.2	2.6
A.C.T.	5.4	3.1		1.3	91.8	3.6	1.1	1.7	1.0	1.7	0.2	1.7

TABLE 2 - COMMERCIAL FINANCE COMMITMENTS - ALL LENDERS continued
(\$ million)

YEARS	Commitments under fixed loan facilities for -				Commitments under revolving credit facilities for -				
	Wholesale finance	Factoring	Refinancing	Other commitments	Debt participation in leveraged leases (included in total)	Commitments not drawn at end of period	New and increased credit limits during month	Cancellations and reductions of credit limits during period (a)	Credit limits at end of period
				Total commitments					Total
	AUSTRALIA								
1993 1994	3,934.7	621.4	6,621.9	8,666.6	209.0	5,621.1	48,556.5	37,268.8	137,555.8
1994 1995	3,857.3	805.9	7,999.5	7,283.9	181.9	5,916.4	53,811.8	40,758.8	145,822.7
1995-1996	4,548.4	1,410.3	11,307.8	11,350.9	1.8	6,814.3	74,220.6	50,229.9	164,657.6
1995	418.5	72.9	732.8	667.8	45.1	5,615.8	4,880.9	3,025.4	143,125.6
June	368.0	77.7	933.9	1,132.5	0.4	5,916.4	6,478.1	3,496.6	145,822.7
July	389.5	75.0	825.8	886.3		5,955.3	4,935.8	3,574.8	142,987.5
August	322.6	287.6	1,042.8	860.8	1.8	6,015.9	5,142.2	3,501.1	143,436.2
September	299.9	82.8	901.5	1,206.0		4,709.7	5,671.1	3,350.4	145,306.7
October	326.9	96.0	725.1	817.3		5,115.7	4,966.0	3,838.5	145,795.2
November	292.7	98.3	714.8	1,134.9		4,781.8	5,219.4	2,989.5	150,497.3
December	381.4	118.6	983.7	1,164.8		5,249.2	8,673.2	3,933.4	156,001.8
1996	348.3	82.2	842.5	844.3		4,471.2	7,452.2	3,870.3	159,095.2
January	317.4	93.8	839.2	1,021.0		5,631.6	5,497.3	4,710.9	160,764.6
February	664.9	170.5	949.0	910.9		5,992.6	5,998.0	5,308.7	162,343.5
March	400.6	108.2	778.5	603.1		4,613.1	7,216.3	5,579.9	163,792.2
April	405.3	108.6	1,193.6	1,248.2		6,210.9	6,624.9	5,013.8	162,718.2
May	498.6	88.7	1,516.6	2,655.4		6,808.5	6,841.2	4,535.1	164,635.9
June	535.6	185.9	1,635.6	1,577.5	2.5	6,667.8	7,420.2	5,020.8	165,025.4
July									
	STATES - JUNE 1996								
N.S.W.	287.5	27.6	556.9	1,573.5		3,889.2	3,215.1	2,112.0	77,468.6
Vic.	81.3	13.2	295.5	505.6		1,175.3	2,440.5	1,105.8	56,770.1
Qld	71.9	13.8	378.3	321.2		939.6	538.5	505.4	13,389.5
S.A.	23.4	14.3	140.0	99.2		333.4	181.9	432.5	6,999.8
W.A.	28.8	19.8	110.0	128.2		340.2	297.5	143.1	7,498.5
Tas.	2.4		20.7	13.5		61.3	103.3	21.0	1,172.7
N.T.	0.4		3.4	7.2		39.1	21.5	4.9	389.5
A.C.T.	2.8		11.8	6.9		30.4	43.0	10.3	947.3
	STATES - JULY 1996								
N.S.W.	245.3	112.9	928.7	707.4		3,776.5	3,963.4	3,009.3	76,953.0
Vic.	107.7	15.5	186.7	146.2		1,055.6	2,175.6	1,078.5	57,722.6
Qld	128.2	18.7	266.5	216.1		972.9	561.8	386.3	13,453.0
S.A.	20.3	15.9	83.2	68.3		308.0	331.6	186.8	7,075.0
W.A.	30.7	22.5	127.8	111.4	3.5	167.8	394.1	245.6	7,364.2
Tas.	0.9		18.0	13.1		63.6	37.9	74.3	1,119.9
N.T.	0.8	0.4	4.2	7.3		37.5	17.5	7.0	393.4
A.C.T.	1.8		30.5	7.7		26.7	28.2	31.0	944.4

(a) Includes transfers of existing commitments between States.

TABLE 3 — COMMERCIAL FINANCE COMMITMENTS ALL LENDERS — FIXED LOAN FACILITIES, BY INDUSTRY OF BORROWER (\$ million)

	AUSTRALIA											Total		
	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Recreation and other services	Public administration		Community services	Other industries
YEARS														
1993-1994	3,224.2	1,014.9	3,498.9	3,513.2	3,584.5	3,767.8	1,406.6	3,570.9	7,231.4	2,252.8	741.3	909.5	11,866.9	46,582.9
1994-1995	3,341.4	1,321.3	2,918.0	3,250.9	3,866.6	3,913.3	1,799.7	3,685.3	7,942.8	2,813.6	582.5	1,078.7	14,005.5	50,519.6
1995-1996	4,826.9	2,046.2	4,239.9	4,266.8	4,809.3	4,508.2	2,123.7	5,894.6	8,046.5	3,442.7	420.9	1,583.1	18,111.7	64,320.7
1995														
May	387.6	80.9	211.4	321.5	385.5	377.6	205.3	289.1	633.7	225.9	33.9	127.0	1,413.0	4,684.5
June	371.4	337.9	251.4	282.3	356.9	420.5	181.1	280.1	834.0	283.2	71.9	125.5	1,736.4	5,532.5
July	372.0	66.3	220.8	242.1	304.1	423.4	124.1	329.0	692.7	292.6	32.4	132.0	1,362.7	4,623.0
August	422.0	63.4	595.3	326.8	427.4	386.6	162.2	585.6	693.8	274.8	88.8	101.1	1,428.2	5,556.2
September	356.0	381.0	275.8	259.5	286.7	454.4	145.1	438.8	667.5	292.3	13.8	110.2	1,472.1	5,107.1
October	324.4	38.6	494.3	238.6	335.1	350.7	177.7	326.4	611.8	280.0	15.5	87.0	1,317.5	4,597.4
November	400.7	111.7	297.7	308.0	319.5	423.8	209.8	646.3	621.0	288.4	32.1	128.0	1,491.1	5,190.2
December	321.5	66.6	333.7	408.3	305.2	371.5	139.7	570.2	639.1	304.5	19.6	118.2	1,677.9	5,297.1
1996														
January	366.3	29.2	337.2	244.7	259.1	341.8	116.4	364.1	583.9	240.2	12.2	170.4	1,455.8	4,471.2
February	389.2	98.7	260.1	318.1	368.4	287.7	136.0	423.1	554.1	321.8	23.8	113.3	1,672.8	4,962.2
March	418.4	362.6	305.5	573.2	492.1	288.5	190.3	520.4	711.0	347.4	18.3	129.1	1,645.7	5,992.6
April	397.2	33.5	252.3	252.2	476.6	283.5	147.0	282.4	569.0	236.3	26.8	137.6	1,518.6	4,613.1
May	501.9	313.6	555.8	562.3	564.1	400.4	233.4	588.5	845.4	249.7	56.2	197.1	1,516.6	6,210.9
June	561.6	479.0	376.6	534.2	471.0	471.0	350.2	822.2	865.9	311.7	81.3	210.1	1,964.0	7,700.1
July	485.3	175.4	342.6	462.5	510.5	440.8	297.5	641.7	911.5	306.0	27.5	236.8	2,103.2	6,963.4
STATES — JUNE 1996														
N.S.W.	141.0	403.3	158.2	146.3	384.4	139.1	72.3	543.8	291.6	79.2	44.7	62.3	1,083.1	3,552.2
Vic.	135.8	4.2	108.5	232.1	114.2	119.7	96.9	81.5	182.2	38.9	23.4	41.6	317.9	1,496.9
Qld	155.6	47.7	51.9	76.8	89.2	101.8	136.4	125.8	223.3	61.8	5.5	54.6	260.5	1,391.8
S.A.	57.4	2.6	16.5	10.2	35.9	32.8	18.5	25.7	34.3	91.0	2.1	21.6	97.1	445.8
W.A.	48.1	21.1	29.8	29.5	35.8	52.3	19.5	30.9	103.1	30.6	3.4	17.9	162.2	584.2
Tas.	16.9	.....	5.2	3.7	4.5	10.0	3.7	9.7	11.1	5.6	2.2	5.5	8.2	88.2
N.T.	2.4	.....	0.9	9.5	4.9	10.9	2.2	1.8	8.7	3.9	0.1	0.9	14.9	61.1
A.C.T.	1.5	.....	3.6	26.0	3.1	4.5	0.8	2.9	10.6	0.7	.....	5.8	20.1	79.7
STATES — JULY 1996														
N.S.W.	139.7	36.2	98.1	145.1	222.1	138.1	154.9	390.7	294.2	111.9	8.3	64.4	1,169.9	3,223.6
Vic.	100.8	0.5	120.1	153.1	144.8	82.8	49.0	66.8	207.6	58.1	13.9	43.2	262.8	1,303.4
Qld	130.9	71.4	59.3	160.5	74.1	99.9	49.3	91.4	243.8	67.8	2.1	58.9	248.6	1,298.1
S.A.	43.7	1.6	22.7	15.3	26.5	37.7	12.5	19.6	37.2	29.5	1.6	22.6	54.7	325.1
W.A.	52.5	12.0	32.8	32.3	34.8	63.9	25.1	59.3	119.2	29.4	1.3	36.3	119.5	618.4
Tas.	15.4	.....	6.9	2.8	4.9	10.2	2.7	4.6	6.1	5.1	.....	2.5	9.7	70.9
N.T.	1.0	0.5	0.7	4.5	0.4	3.7	2.0	7.6	10.0	1.1	0.1	1.6	14.4	47.7
A.C.T.	1.3	3.2	2.1	9.0	3.0	4.5	1.9	1.7	15.4	3.2	0.2	7.2	23.5	76.2

TABLE 4 COMMERCIAL FINANCE COMMITMENTS—ALL LENDERS—REVOLVING CREDIT FACILITIES, BY INDUSTRY OF BORROWER

(\$ million)

	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance			Property and business services	Recreation and other services	Administration	Community services	Other industries	Total
								Property	Investment	Insurance						
								and business services	and other services	administration						
AUSTRALIA																
YEARS																
1993-1994	3,063.0	3,796.4	8,091.7	4,800.9	2,856.0	2,978.7	1,574.7	8,403.2	5,051.5	1,774.0	468.4	884.8	4813.4	48,556.5		
1994-1995	3,294.8	3,937.1	9,171.6	4,700.7	3,651.1	3,588.1	2,013.9	9,719.1	5,463.2	2,990.7	457.7	912.8	3,911.0	53,811.8		
1995-1996	3,405.8	5,640.5	13,197.5	4,738.0	4,355.5	3,649.0	1,564.1	11,534.8	6,759.7	3,117.2	1,164.5	1,167.4	13,926.7	74,230.6		
1995	375.0	312.3	714.3	468.9	287.7	219.4	150.0	821.9	641.9	431.2	34.6	77.1	326.7	4,880.9		
June	329.5	541.7	1,194.3	809.1	421.8	381.9	188.1	1,139.7	565.6	227.0	55.6	102.3	521.6	6,478.1		
July	327.9	195.1	1,011.7	223.6	399.9	255.2	125.3	1,000.7	471.3	190.6	139.4	81.4	513.7	4,935.8		
August	291.3	282.9	945.9	216.5	512.6	911.3	58.7	462.1	471.1	138.9	122.1	153.5	1,075.3	5,142.2		
September	215.7	322.6	1,475.7	501.2	309.0	314.5	68.2	953.1	429.1	161.1	69.9	59.0	772.0	5,671.1		
October	235.1	217.9	1,034.0	422.9	422.9	303.6	109.4	1,068.5	527.7	253.4	170.3	76.9	496.4	4,966.0		
November	347.5	140.0	770.5	335.5	268.2	311.2	282.4	805.8	409.3	231.4	127.6	58.1	1,131.9	5,219.4		
December	304.5	1,102.1	1,467.3	580.5	341.4	295.4	89.1	907.9	685.8	90.9	80.3	155.1	2,572.6	8,673.2		
1996	327.9	1,043.1	1,355.1	324.4	307.4	213.8	123.0	1,244.7	391.5	92.6	37.3	83.0	1,908.4	7,452.2		
January	220.0	311.7	814.7	321.8	203.2	292.0	45.9	782.8	788.8	146.4	17.4	86.2	1,466.3	5,497.3		
February	311.3	279.9	859.8	604.3	197.8	361.8	121.0	825.7	517.8	277.3	77.3	109.9	1,454.2	5,998.0		
March	220.2	757.7	1,044.0	302.9	765.7	391.4	46.8	1,427.6	398.7	522.3	56.9	85.0	1,197.1	7,216.3		
April	280.5	528.5	1,138.0	541.0	317.4	297.2	107.2	1,151.9	801.5	595.3	202.1	133.1	531.1	6,624.9		
May	324.0	458.7	1,281.4	636.7	288.9	443.0	402.8	903.7	927.5	216.4	63.9	86.2	808.1	6,841.2		
June	444.8	693.5	1,522.3	531.8	264.1	336.0	82.1	1,467.9	956.2	214.3	30.7	92.6	784.0	7,420.2		
STATES - JUNE 1996																
N.S.W.	110.2	304.1	263.5	488.0	166.2	180.4	211.0	534.5	493.1	156.4	55.8	22.7	229.0	3,215.1		
Qld	44.6	141.0	914.0	52.4	61.4	163.7	170.3	306.2	169.9	13.8	5.9	18.3	379.3	2,440.5		
S.A.	63.3	9.3	31.7	42.9	27.8	35.3	11.8	40.1	184.7	15.9	-	22.0	53.6	538.5		
W.A.	28.1	0.3	22.5	26.5	13.6	17.1	4.6	4.6	14.6	8.7	0.2	10.1	31.1	181.9		
Tas.	52.0	3.4	34.8	16.2	14.2	36.0	4.1	13.1	41.9	20.2	2.0	9.5	50.2	297.5		
N.T.	17.9	0.1	11.0	4.4	0.7	7.2	0.3	0.5	1.9	0.7	-	0.9	57.7	103.3		
A.C.T.	4.4	0.3	0.6	3.3	0.5	2.2	0.3	4.4	3.8	0.4	-	0.3	0.9	21.5		
	3.5	0.1	3.3	3.0	4.6	1.1	0.4	0.4	17.6	0.3	-	2.4	6.4	43.0		
STATES - JULY 1996																
N.S.W.	97.3	313.1	885.4	379.7	123.7	157.5	16.9	748.8	521.3	93.3	2.7	27.4	596.4	1,963.4		
Qld	79.6	212.6	477.9	55.6	87.7	80.9	44.0	623.8	274.1	49.5	18.7	25.3	145.6	2,175.6		
S.A.	72.2	147.9	33.1	40.8	27.0	43.3	8.8	34.2	76.5	48.7	1.1	21.1	7.0	561.8		
W.A.	114.4	5.2	103.1	20.5	8.5	16.5	3.4	15.0	15.3	7.4	0.4	5.6	16.4	331.6		
Tas.	61.0	13.2	13.8	27.4	9.4	29.1	6.6	45.0	54.3	12.3	7.2	7.8	17.1	304.1		
N.T.	17.6	0.3	1.9	3.1	1.6	3.4	1.1	0.5	2.3	2.1	0.5	1.4	0.3	37.9		
A.C.T.	0.8	0.1	4.5	1.7	0.6	1.5	0.7	0.1	6.7	0.4	-	0.3	0.4	17.5		
	2.0	1.0	0.6	3.0	5.7	3.8	0.6	0.4	5.7	1.0	0.1	3.6	0.9	28.2		

EXPLANATORY NOTES

INTRODUCTION

1 This data service presents statistics of commercial finance commitments made by significant lenders to government, private and public enterprises and non-profit organisations as well as to individuals (for investment and business purposes). Please note that lease finance commitments are excluded.

SCOPE

2 The scope of the survey comprises the following types of lenders:

- banks
- insurance companies
- superannuation funds
- corporations registered under the *Financial Corporations Act 1974* and
- other providers of consumer finance registered with State credit tribunals, including mortgage managers.

COVERAGE

3 The statistics cover significant lenders only. From July 1996 significant lenders are defined as those who reported commitments of more than \$218 million Australia-wide for the calendar year 1995. They account in aggregate for at least 95% of the Australian total and at least 90% of each State total. An annual collection is conducted to maintain coverage of significant lenders. In addition, new lenders are included in the series as their level of lending becomes significant.

STATISTICAL PERIOD

4 While the statistics are described as being for calendar months, it should be noted that some lenders have accounting periods which do not correspond exactly to calendar months and that these figures are used without adjustment.

DEFINITIONS AND DESCRIPTIONS OF DATA ITEMS

5 *Lending commitments.* A lending commitment is a firm offer to provide finance which has been or is normally expected to be accepted. The following are included:

- commitments for hire purchase agreements for commercial purposes
- commitments for debt participation in leveraged lease agreements
- commitments that involve or make provisions for the issue of bills of exchange to be accepted, discounted or drawn.
- commitments accepted and cancelled in the same month and
- commitments for standby arrangements.

6 *Fixed loan facilities* generally involve:

- a commitment for a fixed amount for a fixed period for a specific purpose
- a schedule of repayments over a fixed period and
- repayments which reduce the liability of the borrower but do not act to make further finance available.

7 *Revolving credit limits at end of period* generally have the following characteristics:

- a commitment for a credit or borrowing limit is given for a specific period after which the commitment is reviewed
- the extent of the borrowing used at any time during the period may be for any amount up to the authorised limit and
- repayments (other than of charges and interest) made during the period reduce the extent of the borrowing used and thereby increase the amount of unused credit available up to the authorised limit.

SEASONALLY ADJUSTED AND
TREND ESTIMATES

8 *Total credit limits at end of period* In principle, total credit limits at the end of the period for revolving credit presented in Table 2 are derivable by adding new and increased lending commitments during the period less cancellations and reductions of credit limits during the period to the balance of credit limits at the end of the previous period. In practice, however, revisions and other adjustments such as the transfer of an existing fixed credit facility to a revolving credit facility will mean that such a derivation is inexact.

9 Seasonal adjustment is a means of removing the estimated effects of normal seasonal variations and trading day effects (arising from the varying reporting practices of the lenders). Adjustment has also been made for Easter which may affect the March and April estimates differently. Seasonally adjusted data have been revised from this issue following annual re-analysis of seasonal factors.

10 Seasonal adjustment does not remove from the series the effect of irregular or 'non-seasonal' influences (e.g. a change of interest rates).

11 Smoothing seasonally adjusted series reduces the impact of the irregular component of the seasonally adjusted and creates trend estimates. These trend estimates are derived by applying a 13-term Henderson-weighted moving average to all months of the respective seasonally adjusted series except the last six months. Trend series are created for the last six months by applying surrogates of the Henderson moving average to the seasonally adjusted series. For further information, refer to *A Guide to Interpreting Time Series — Monitoring Trends: an Overview* (1348.0) or contact the Assistant Director, Time Series Analysis on (06) 252 6345.

12 While the smoothing technique described in paragraph 11 enables trend estimates to be produced for the latest few months, it does result in revisions to the trend estimates as new data becomes available. Generally, revisions become smaller over time and, after three months, usually have a negligible impact on the series. Changes in the original data and re-estimation of seasonal adjustment factors may also lead to revisions to the trend.

13 More detailed dissections of the data may be made available on request. A charge is made for providing this information. Inquiries should be made by writing to the Australian Bureau of Statistics, Financial Surveys Section, GPO Box 796 Sydney 2001, or by calling the Manager, Financial Surveys Section on Sydney 02 9268 4784.

14 Revisions to previously provided statistics are included in issues of this publication as they occur.

15 Users may also wish to refer to the following publications which are available on request:

Housing Finance for Owner Occupation, Australia (5609.0) — issued monthly

Personal Finance, Australia (5642.0.40.002) — available monthly

Lease Finance, Australia (5644.0.40.002) — available monthly

Commercial Finance, Australia — available monthly (data service)

n.p. not available for publication

— nil or rounded to zero

16 Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

ADDITIONAL DATA

REVISIONS

RELATED DATA

SYMBOLS AND OTHER USAGE



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The ABS publishes a wide range of statistics and other information on Australia's economic and social conditions. Details of what is available in various publications and other products can be found in the ABS Catalogue of Publications and Products available from all ABS Offices.

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